

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

June 1, 2004

REGISTRATION NO.: 24588

BONDS ISSUED BY: Smithville R-II School District

AMOUNT OF ISSUE: \$7,815,000.00

COUNTY: of Clay

DATE OF ISSUE: June 1, 2004

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. \$6,740,000 (a portion of \$7,000,000 authorized) principal amount to be used for the purpose of acquiring, constructing, improving, furnishing and equipping school facilities, including (1) constructing additions to the high school and the middle school, and (2) acquiring school facilities and improvements presently leased to the District by refinancing existing lease purchase obligations, and II. \$1,075,000 principal amount to be used for the purpose of refunding outstanding general obligation bonds of the District, Series 1997

Rate of Interest	Amount	Maturity
2.100%	\$ 325,000.00	03/01/2006
2.600%	350,000.00	03/01/2007
3.000%	400,000.00	03/01/2008
5.250%	1,040,000.00	03/01/2020
5.250%	1,200,000.00	03/01/2021
5.250%	1,350,000.00	03/01/2022
5.250%	1,500,000.00	03/01/2023
5.250%	1,650,000.00	03/01/2024

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2020 may be redeemed on and after March 1, 2014 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$8,109,205.00

INTEREST RATE: 4.8112%

ASSESSED VALUATION: I. \$138,314,902 II. Not applicable

INDEBTEDNESS: (Including this issue) I. \$17,120,000 II. Not applicable

NOTICE OF ELECTION: I. Published one newspaper March 24 and 31, 2004; II. Not applicable

DATE OF ELECTION: I. April 6, 2004; II. Not applicable

ELECTION RESULTS: I. Yes...1,213 No...287 II. Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable